Revenue

Revenue rose 6% and surplus rose 13% in a year that lost $1.1m in one-time grants. The recurring revenue base is now the engine.

Assets

$24.9m of cash and $13.3m of net financial assets give Council room to fund the 2026 capital plan internally, without new debt.

Expenses

Debt is down 19% from its 2022 peak; expenses again grew slower than revenue. The Town is operating within its means.

Average House Value in 2025*

Creston $435,965

British Columbia $1,814,022

*Note: Data for average house values and taxes and utilities for Creston and British Columbia were obtained from the Province of British Columbia – Municipal Tax Rates and Tax Burden located at https://www2.gov.bc.ca/gov/content/governments/local-governments/facts-framework/statistics/tax-rates-tax-burden

Taxes and Utilities on the Average House*

Creston $4,882

British Columbia $8,214

* Note - Data for the average house values and taxes and utilities on the average house is available for all municipalities in British Columbia located at https://www2.gov.bc.ca/gov/content/governments/local-governments/facts-framework/statistics/tax-rates-tax-burden. The British Columbia averages are weighted based on all average house values in British Columbia.

Building Permits

39

Building Permits Issued in 2025

Total Construction Value $1.05 million

Population

5,980

Estimate Provided by Province of BC

Business Opportunities

615

Licences Issued in 2025

Property Assessments

$1.41

Billion in 2025

A strong balance sheet to close out 2025

Cash, surplus, and net financial assets all reached four-year highs.

ACCUMULATED SURPLUS	NET FINANCIAL ASSETS	CASH & INVESTMENTS	LONG-TERM DEBT
$68.7m	$13.3m	$24.9m	$4.5m
▲ 4.8% over prior year	▲ 27.6% over prior year	▲ 36.9% over prior year	▼ 5.8% over prior year

Revenue rose 6%; expenses 4.7%. The operating gap widened for the third year running.

> **Four of four key indicators improved year-on-year.** A structurally stronger balance sheet puts the Town in a position of strength heading into 2026.

Three balance-sheet measures

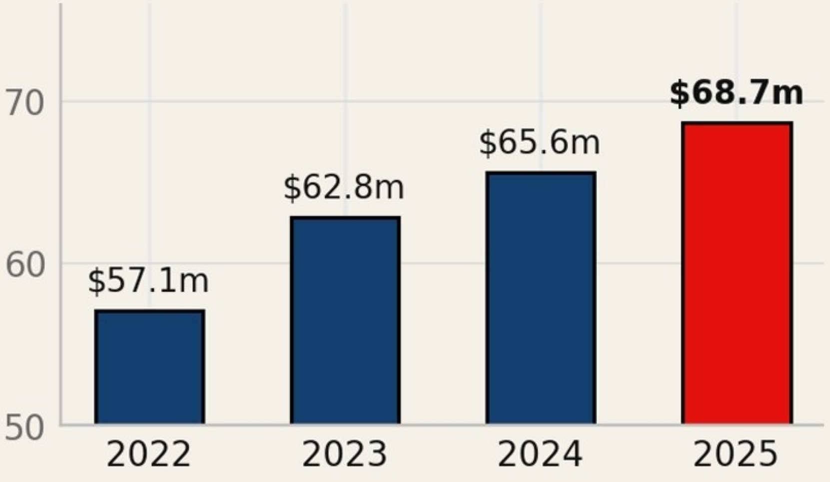
Every key indicator of financial strength has grown in each of the last four years.

ACCUMULATED SURPLUS

Total Town equity, all funds

$68.7m

+20% since 2022



NET FINANCIAL ASSETS

Financial assets less liabilities

$13.3m

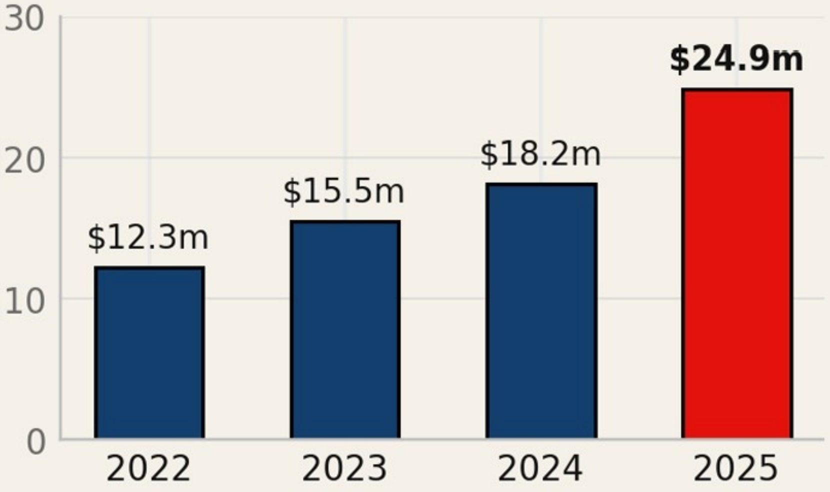
+133% since 2022

CASH & INVESTMENTS

Liquid funds available to deploy

$24.9m

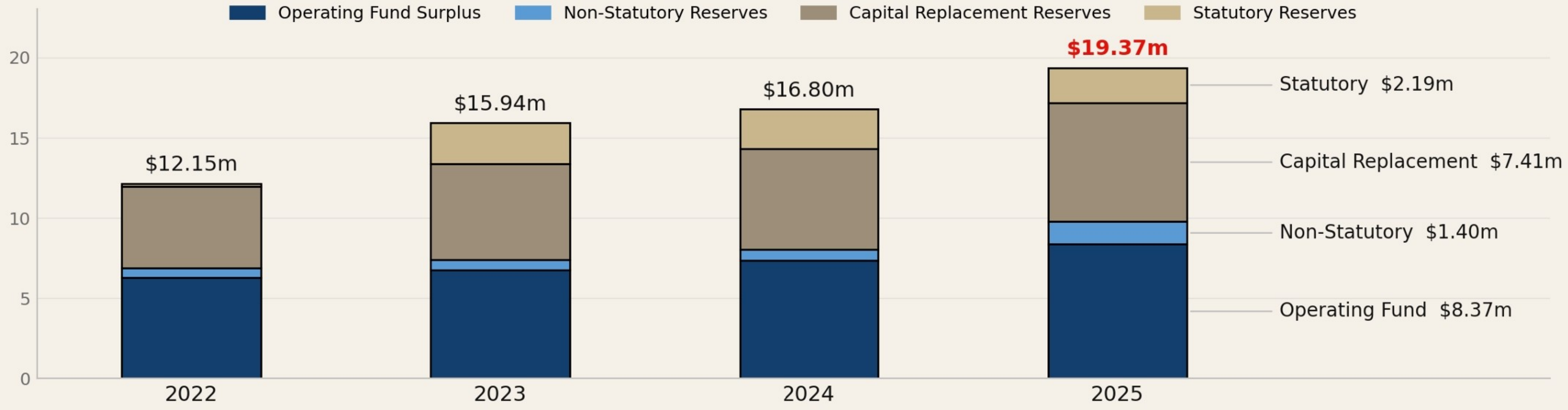
+103% since 2022



Every measure of financial strength has roughly doubled in four years — Council is governing a fundamentally healthier organization than it was in 2022.

Reserve balances have climbed 59% in four years

Total surplus and reserves stand at $19.4m at year-end 202.



Reserves grew $7.2m since 2022. Capital Replacement Reserves alone, the funds available for infrastructure, have grown from $5.0m to $7.4m, a 47% increase.

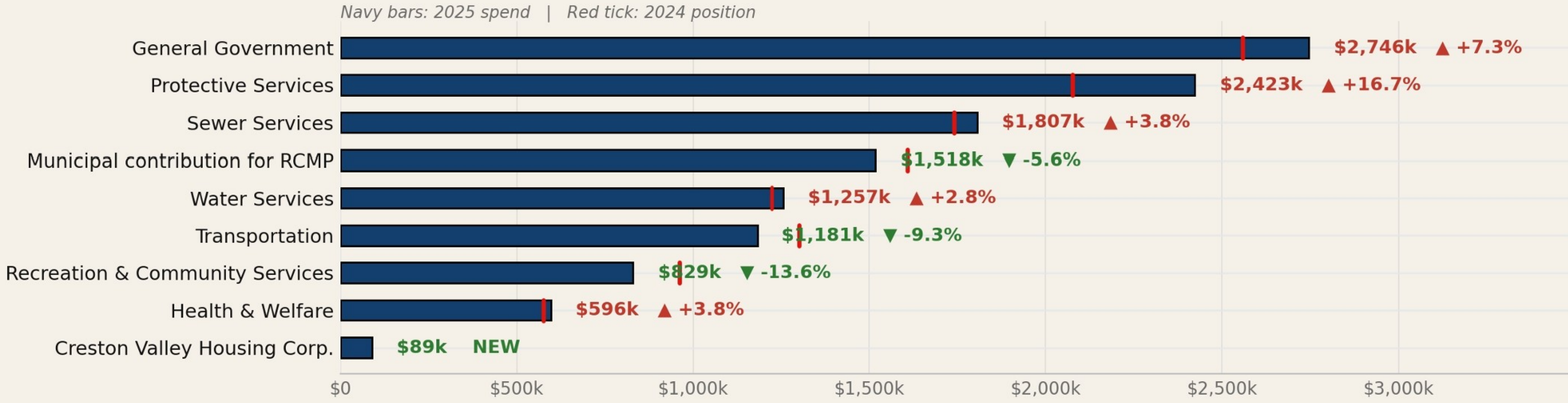
Where the money came from in 2025

Seven revenue lines totaling $18.2m. Property taxes and utility fees grew; government transfers fell with the end of the grant cycle.

Recurring revenue is now 87% of the total — up from 67% in 2023. Property taxes (+5.6%) and utility fees (+27.2%) led recurring growth, while new developer asset contributions of $868k offset much of the expected 39% fall in government grants.

Where the money was spent in 2025

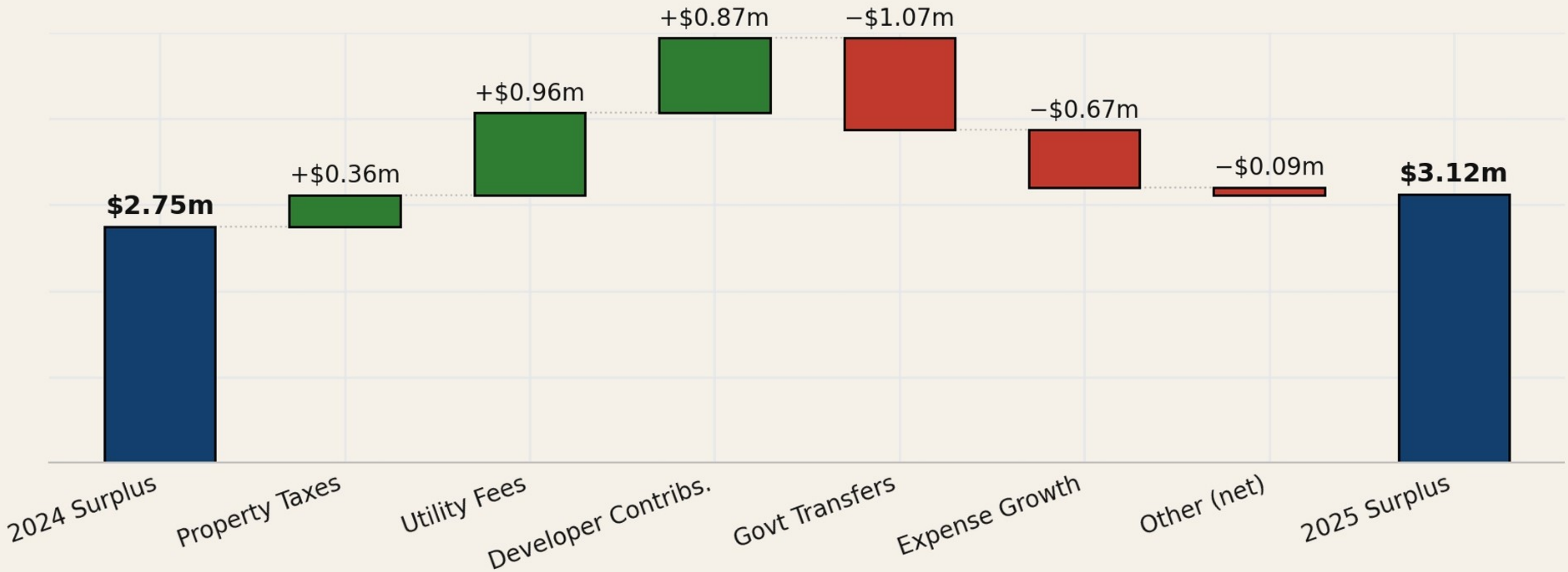
Nine departmental operating lines totaling $12.4m before amortization, financing, and other costs.



Protective Services (+17%) and General Government (+7%) drove most of the cost growth. RCMP came in 6% under 2024 and Recreation fell 14% — offsetting much of the increases. CVHC added $89k as a new line.

What moved the needle

Recurring revenue and developer contributions more than offset the expected fall in government grants.



Recurring revenues and developer contributions did the work that one-time grants used to do — a sign of underlying operating strength, not windfall accounting.

Four-year financial highlights

All figures in C$ thousands.

Metric	2022	2023	2024	2025	Δ 24→25
Revenue	16,497	19,316	17,209	18,245	**+6.0%**
Expenses	12,571	13,576	14,456	15,129	**+4.7%**
Annual Surplus	3,925	5,740	2,753	3,116	**+13.2%**
Accumulated Surplus	57,086	62,825	65,578	68,694	**+4.7%**
Cash & Investments	12,274	15,527	18,173	24,872	**+36.9%**
Net Financial Assets	5,726	9,381	10,459	13,345	**+27.6%**
Total Reserves	12,149	15,941	16,794	19,367	**+15.3%**
Long-term Debt	5,594	5,069	4,800	4,523	**▼ 5.8%**